

Dear John,

Following our discussions and after the Annual General Meeting 2022, we write to inform you that we have formally divested from Booking Holdings. We took this decision for sustainability reasons, in particular executive compensation and your dealing of scope 3 emissions. We will continue to follow your company closely.

We would like to thank you for the time your management team and yourself took in discussing our executive compensation and climate related incentives concerns, and the shareholder motion we submitted to your Annual General Meeting in June 2022.

Best regards,

Raphael Pitoun

For and on behalf of Trium Sustainable Innovators



TRIUM CAPITAL